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November 20, 1995

RECORDATION NO. 19444-A
FILED 11/20/95

NOV 20 1995 11 45 AM

INTERSTATE COMMERCE COMMISSION

Mr. Vernon A. Williams
Secretary
Interstate Commerce Commission
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are two (2) copies of a Release, dated November 16, 1995, a secondary document as defined in the Commission's Rules for Recordation of Documents under 49 C.F.R. Section 1177.

The enclosed document relates to the Purchase Money Security Agreement duly filed with the Commission under Recordation Number 19444

The name and address of the party to the enclosed document are

Secured Party: Charter Financial, Inc
153 East 53rd Street
New York, NY 10022

A description of the railroad equipment covered by the enclosed document is one locomotive MRS-1 Serial No 80352

Also enclosed is a check in the amount of \$21.00 payable to the order of the Interstate Commerce Commission covering the required recordation fee

Kindly return one stamped copy of the enclosed document to the undersigned

Very truly yours,



Robert W. Alvord

RECEIVED
OFFICE OF THE
SECRETARY
NOV 20 11 45 AM '95
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Counters -

RELEASE

RECORDATION NO. 19444-A
FILED 1426
NOV 20 1995 11 45 AM
INTERSTATE COMMERCE COMMISSION

The undersigned, Charter Financial, Inc., a New York corporation ("Lender") hereby releases and terminates its interest in one Alco Locomotive, Model No. MRS-1, Serial No. 80352 referenced in that certain Purchase Money Security Agreement dated as of April 28, 1995 between Lender and Northern Nevada Railroad Corporation, a Nevada corporation ("NNRC"), recorded with the Interstate Commerce Commission on May 30, 1995, and receiving a Recordation Number 19444.

Dated: November 16, 1995

Charter Financial, Inc.

By: Stewart Abramson
Stewart Abramson

Title: Vice President

STATE OF NEW YORK, COUNTY OF NEW YORK

ss:

On the 16th day of November, 1995 before me personally came Stewart Abramson to me known, who, being by me duly sworn, did depose and say that he is the Vice President of Charter Financial, Inc., the corporation described in and which executed the foregoing instrument; that he knows the seal of said corporation; that the seal affixed to said instrument is such corporate seal; that it was so affixed by order of the board of directors of said corporation, and that he signed his name thereto by like order.

Heidi H. Smith
Notary Public

HEIDI H. SMITH
Notary Public, State of New York
No. 02SM5039737
Qualified in New York County
Commission Expires Feb 21, 1997